

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2009**

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

CONTENTS	<u>Page No</u>
Directors' Report	1 - 2
Auditor's Declaration of Independence	3
Independent Auditor's Report	4 - 5
Directors' Declaration	6
Income Statement	7 - 9
Balance Sheet	10
Statement of Changes in Equity	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 21

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

The Directors of Interplast Australia & New Zealand submit herewith the Annual Financial Report for the Financial Year ended 30th June 2009. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

The names of Directors of the Company during or since the end of the Financial Year are:

Donald Roger Marshall (President)	- Surgeon
David Gordon Inglis	- Solicitor
Michael John McGlynn	- Surgeon
Ian Roderick Carlisle	- Surgeon
John Barnes (Leave of absence 1 July 2008 to 31 December 2008)	- Real Estate Agent
John Spark	- Chartered Accountant
Glenn Wran	- Consultant
Kay Patterson	- Professorial Fellow – Monash University
David Hunter-Smith (Resigned 25 November 2008)	- Surgeon
Ross Sutton	- Consultant

Directors' Meetings:

During the year, Interplast Australia & New Zealand held eight meetings of the Board. The attendees of the Directors at meetings of the board were:

Board of Directors

	<u>Attended</u>	<u>Maximum Possible</u>
Donald Roger Marshall	8	8
David Gordon Inglis	7	8
Michael John McGlynn	7	8
Ian Roderick Carlisle	7	8
John Barnes	2	4
John Spark	6	8
Glenn Wran	7	8
Kay Patterson	6	8
David Hunter-Smith	2	4
Ross Sutton	8	8

Principal Activities

The principal activities of the Company in the course of the Financial Year were reconstructive surgery services and training for people in the Pacific and Asia region. During the Financial Year there was no significant change in the nature of those activities.

Review of Operations

The net deficit amounted to \$8,781 (2008 surplus \$169,725).

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

Actual Value of Volunteer Services

It is recognized that the APS rates used by AusAID in note 16 to calculate volunteer services under represent the true value of services provided by Interplast volunteers. A more appropriate calculation, while not included in the accounts, is represented below to acknowledge the significant contribution made by Interplast Volunteers.

64 Nurses for a total of 574 days.	237,253
75 Specialists for a total of 758 days	<u>1,565,522</u>
Actual Total Value of Volunteer Services	<u><u>1,802,755</u></u>

Dividends

The Company is limited by guarantee and as such, has no share capital and declares no dividends.

Change in State of Affairs

During the Financial Year there was no significant change in the state of affairs of the Company other than that referred to in the Accounts or notes thereto.

Indemnification of Officers and Auditors

Directors and Officers Liability Insurance and Indemnity:

During the Financial Year, the Company paid a premium in respect of a contract insuring the Directors of the Company (as named above) against a liability incurred as such a Director to the extent permitted by the Corporations Act 2001.

The Company has not otherwise, during or since the Financial Year, indemnified or agreed to indemnify an Officer or Auditor of the Company against a liability incurred as such an Officer or Auditor.

Subsequent Events

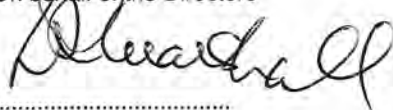
There has not been any matter or circumstance, other than that referred to in the Financial Statements or notes thereto, that has arisen since the end of the Financial Year, that has significantly affected, or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future years.

Auditor's Independence Declaration

The Auditor's independence declaration is included on page 3.

Signed in accordance with a resolution of the Directors made pursuant to s.298 (2) of the Corporations Act 2001.

On behalf of the Directors



.....
Donald Roger Marshall
Director


.....
John Spark
Director

22 September 2009

Independent Auditor's Report to the members of Interplast Australia & New Zealand

We have audited the accompanying financial report, being a special purpose financial report, of Interplast Australia & New Zealand, which comprises the balance sheet as at 30 June 2009, and the income statement, cash flow statement and statement of changes in equity for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration. In addition, we have audited Interplast Australia & New Zealand's compliance with specific requirements of the *Charitable Collections Act 1946* (W.A.) for the year ended 30 June 2009.

Directors' Responsibility for the Financial Report and Compliance with the Charitable Collections Act 1946

The directors of the company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the requirements of the *Corporations Act 2001* and the needs of the members. The directors of the company are also responsible for compliance with the *Charitable Collections Act 1946*. This responsibility includes establishing and maintaining internal control relevant to compliance with requirements of the *Charitable Collections Act 1946* and the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's compliance with specific requirements of the *Charitable Collections Act 1946* and the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the company has complied with specific requirements of the *Charitable Collections Act 1946* and the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the company's compliance with specific requirements of the *Charitable Collections Act 1946* and amounts and disclosures in the financial report.

Deloitte

The procedures selected depend on the auditor's judgement, including the assessment of the risks of non-compliance with specific requirements of the *Charitable Collections Act 1946* and material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's compliance with the *Charitable Collections Act 1946* and preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Inherent Limitations

Because of the inherent limitations of any compliance procedure, it is possible that fraud, error, or non-compliance with the *Charitable Collections Act 1946* may occur and not be detected. An audit is not designed to detect all weaknesses in Interplast Australia & New Zealand's compliance with the *Charitable Collections Act 1946* as an audit is not performed continuously throughout the period and the tests are performed on a sample basis.

Any projection of the evaluation of compliance with the *Charitable Collections Act 1946* to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Independence Declaration

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

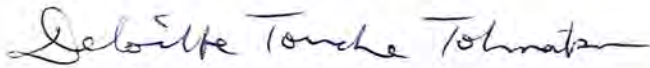
Auditor's Opinion

In our opinion:

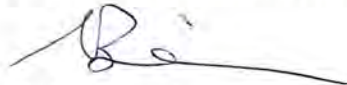
- (a) the financial report of Interplast Australia & New Zealand is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*;
- (b) the financial report agrees to the underlying financial records of Interplast Australia & New Zealand, that have been maintained, in all material respects, in accordance with the *Charitable Collections Act 1946* and its regulations for the year ended 30 June 2009; and

Deloitte

- (c) monies received by Interplast Australia & New Zealand, as a result of fundraising appeals conducted during the year ended 30 June 2009, have been accounted for and applied, in all material respects, in accordance with the *Charitable Collections Act 1946* and its regulations.



DELOITTE TOUCHE TOHMATSU



Chris Biermann

Partner

Chartered Accountants

Melbourne, 22 September 2009

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' DECLARATION

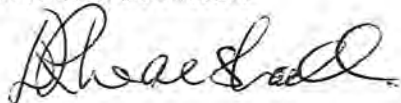
As detailed in Note 1 to the Financial Statements, the Company is not a reporting entity. Accordingly, this "Special Purpose Financial Report" has been prepared to satisfy the Directors' reporting requirements under the Corporations Act 2001.

The Directors declare that:

- (a) The attached Financial Statements and notes thereto comply with Accounting Standards to the extent described in note 1;
- (b) The attached Financial Statements and notes thereto give a true and fair view of the financial position and performance of the Company;
- (c) In the Directors' opinion, the attached Financial Statements and notes thereto are in accordance with the Corporations Act 2001; and
- (d) In the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors made pursuant to s.295 (5) of the Corporations Act 2001.

On behalf of the Directors



.....
Donald Roger Marshall
Director



.....
John Spark
Director

22 September 2009

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	Note	2009 \$	2008 \$
<u>INCOME</u>			
Donations – Rotary	13	363,387	458,884
Donations - General		500,522	566,684
Donations – Equipment		-	130,940
Donations in Kind – Surgical Materials		17,426	-
Interest Received		105,712	100,095
Contributions			
- AusAID (ANCP)		153,810	179,477
- AusAID (Solomon Islands)		6,291	
- AusAID (RACS)		203,832	132,517
Fundraising		203,419	127,593
Scholarships		8,000	-
Membership Fees		5	10
Insurance Claim		8,323	-
		1,570,727	1,696,200
<u>LESS: EXPENDITURE</u>			
<u>Administration Expenditure</u>			
Accountancy		4,546	15,871
Audit	8	9,318	25,814
Bank Charges and Taxes		2,250	1,669
Car expenses		23	-
Computer expenses		300	941
Consultancy Fees		50,921	45,423
Depreciation	1b	54,800	59,097
Freight and Courier		1,263	2,977
General Expenses		1,590	17,716
Instruments		14,637	23,216
Insurance		18,999	13,641
Legal Fees		597	984
Meetings		9,223	12,227
Postages		5,414	8,289
Printing & Stationery		13,522	10,628
Registration Fees		5,973	891
Repairs & Maintenance		503	434
Salaries & Wages		278,598	246,999
Staff Training		1,108	1,115
Superannuation		35,318	29,119
Telephone		4,130	6,525
Travelling Expenses		3,638	1,076
Work Cover		5,697	4,089
Direct Program On-costs recovered		(121,500)	(145,900)
		400,868	382,841

The accompanying notes form part of these financial statements

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	Note	2009 \$	2008 \$
<u>Fundraising Costs</u>			
Ambassador Program Costs		19,513	41,963
Bank Charges		15	40
Depreciation		717	1,027
Freight & Couriers		589	761
General Expenses		1,942	1,055
Insurance		6,061	6,360
Meetings		147	95
Photography Development		2,963	2,913
Postage		4,739	5,161
Printing & Stationery		4,828	8,285
Promotion Expenses and Presentations		83,549	11,172
Registration Fees		1,296	1,017
Rotary Expenses		12,632	11,832
Salaries		80,689	74,741
Staff Training		96	-
Superannuation		6,037	8,325
Telephone		1,504	2,567
Travelling Expenses		13,078	99
Work Cover		1,975	1,727
		242,370	179,140
 <u>Program Expenditure</u>			
Africa			
Tanzania		17,226	85,398
		17,226	85,398
 Pacific & Papua New Guinea			
Fiji		50,368	89,586
Kiribati		30,097	-
Samoa		37,901	18,629
Solomon Islands		52,025	35,894
Tonga		33,660	38,496
Vanuatu		-	23,637
Papua New Guinea		135,606	111,691
		339,657	317,933

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	Note	2009 \$	2008 \$
Asia			
Bangladesh – EMSB		114,592	60,041
Bangladesh – Hand Therapy		20,872	25,062
Indonesia		558	58,573
Laos		94,004	48,617
Myanmar		-	54,446
Nepal		56,318	87,890
Philippines		103,680	47,393
Sri Lanka		101,875	49,800
Vietnam		39,880	62,754
Mongolia		33,412	-
		565,191	494,686
Other Program Expenses			
General Program Expenses		7,453	13,931
Past Program Expenses		620	24,606
Planning and Evaluation		14,241	4,893
Cambodia Needs Assessment		-	580
Cleft Conference		-	12,123
		22,314	56,133
Total International Program Expenditure		944,388	954,150
<u>Domestic Program Expenditure</u>			
Patients Treated in Australia		-	2,415
Education DVD		-	4,229
Harvey Barnett Scholarship		6,000	3,000
Harold McComb Scholarship		1,000	1,000
Inventory Stocktake Adjustment		(15,118)	(300)
Total Domestic Program Expenditure		(8,118)	10,344
Total Program Expenditure		936,270	964,494
Total Expenditure		1,579,508	1,526,475
NET SURPLUS/(DEFICIT)	11	(8,781)	169,725

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**BALANCE SHEET
AS AT 30TH JUNE 2009**

	Note	2009 \$	2008 \$
Current Assets			
Petty Cash Imprest		150	150
Cash on Hand - Foreign Currency		184	524
Accounts Receivable		74,761	69,373
Westpac Bank		1,633,170	1,772,107
Interest Receivable		4,511	-
Prepayments		83,610	11,680
Inventories		119,212	124,345
Total Current Assets		1,915,598	1,978,179
Non-Current Assets			
Surgical Equipment	10	164,970	216,631
Office Furniture & Equipment	10	16,631	12,462
Furniture & Fittings	10	-	-
Total Non-Current Assets		181,601	229,093
Total Assets		2,097,199	2,207,272
Current Liabilities			
Credit Card Visa		2,721	16,007
Creditors		16,130	80,289
Unearned Contributions	12	204,779	259,541
Provision for Future Programs	13	500,327	461,534
Provision for Annual Leave		13,089	16,926
Provision for Long Service Leave		13,522	23,494
Total Current Liabilities		750,568	857,791
Non-Current Liabilities			
Provision for Long Service Leave		19,432	13,501
Total Non-Current Assets		19,432	13,501
Total Liabilities		770,000	871,292
NET ASSETS		1,327,199	1,335,980
Equity			
Investment Fund		231,378	231,378
Accumulated Funds	11	1,095,821	1,104,602
TOTAL EQUITY		1,327,199	1,335,980

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	\$	\$	\$	\$
	Investment Fund	Retained Earnings	Reserves	Total
Balance at 1 July 2007	231,378	934,877	-	1,166,255
Excess of revenue over expenses	-	169,725	-	169,725
Amount transferred to (from) reserves	-	-	-	-
Balance at 1 July 2008	231,378	1,104,602	-	1,335,980
Excess of expenses over revenue	-	(8,781)	-	(8,781)
Amount transferred to (from) reserves	-	-	-	-
Balance at 30 June 2009	231,378	1,095,821	-	1,327,199

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	Note	2009 \$	2008 \$
Cash Flows from Operating Activities			
Receipts from contributions		578,293	389,669
Donations		865,366	1,118,751
Interest Received		101,201	100,095
Payments to suppliers & employees		(1,676,112)	(1,411,223)
		<u> </u>	<u> </u>
Net cash provided by (used in) operating activities	7	(131,252)	197,292
Cash Flows from Investing Activities			
Payment for property, plant & equipment		(8,025)	(112,327)
		<u> </u>	<u> </u>
Net cash provided by (used in) investing activities		(8,025)	(112,327)
		<u> </u>	<u> </u>
Net increase (decrease) in cash held		(139,277)	84,965
Cash at beginning of year		1,772,781	1,687,815
		<u> </u>	<u> </u>
Cash at end of year		1,633,504	1,772,781
		<u> </u>	<u> </u>

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

1 Statement of Accounting Policies

Financial Reporting Framework

The Company is not a reporting entity. Accordingly, this "Special Purpose Financial Report" has been prepared to satisfy the Directors' reporting requirements under the Corporations Act 2001.

The Financial Report has been prepared on the basis of historical cost and except where stated, does not take into account changing money values or current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Statement of Compliance

The Financial Report has been prepared in accordance with the Corporations Act 2001, the basis of accounting specified by all Accounting Standards and Australian Accounting Interpretations, and the disclosure requirements of Accounting Standards AASB 101 "Presentation of Financial Statements", AASB 107 "Cash Flow Statements" and AASB 108 "Accounting Policies, Changes in Accounting Estimates and Errors". Accounting Standards include Australian equivalents to International Financial Reporting Standards ("A-IFRS").

Significant Accounting Policies

Accounting policies are selected and applied in a manner, which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

The following significant Accounting Policies have been adopted in the preparation and presentation of the financial report:

(a) Donated Services

A substantial number of volunteers have donated a significant amount of their time in the Company's services. However, since no objective basis exists for recording and assigning values to their services, they are not reflected in the accompanying Financial Statements. (Refer to Note 16 for details)

(b) Depreciation

Depreciation is provided on fixed assets and is calculated on a straight-line basis so as to write off the net cost of each fixed asset over its expected useful life, useful life of fixed asset are between 3 and 13 years.

Fixed assets acquired in 2009 were depreciation at 33.3% for computers and all other equipment 20% per annum.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

- (c) **Employee Entitlements.**
Provisions made in respect of wages and salaries, annual leave, and other employee entitlements expected to be settled within 12 months, are calculated at salary rates effective at 30 June 2009.
- (d) **Accounts Payable.**
Trade payables and other accounts payable are recognised when the Company becomes obliged to make future payments resulting from the purchase of goods and services.
- (e) **Goods and Services Tax.**
Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:
- i. where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense;
 - or
 - ii. for receivables and payables which are recognised inclusive of GST.
- The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.
- Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the taxation authority is classified as operating cash flows.
- (f) **Receivables.**
Trade receivables and other receivables are recorded as amounts due.
- (g) **Revenue Recognition/Unearned Contributions.**
Interest revenue is recognised on an accrual basis. General donations are recognised when received.
- Rotary revenue and all other revenue from donations and contributions to specific programs is recognised by reference to the stage of completion of surgical projects to which the revenue relates and recognised as unearned contribution in the balance sheet until expensed.
- (j) **Inventories.**
Inventories are measured at the lower of cost or net replacement cost.
- (j) **Comparative Figures.**
Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

2 Income Tax Status

The Company is a non-profit, voluntary organisation exempt from Income Tax under the Income Tax Assessment Act, Section 23. The Company is also exempt from other government levies such as payroll tax.

3 Share Capital

Interplast Australia and New Zealand does not have a Share Capital as it is a Company Limited by Guarantee. In the event of the Company being wound up, each member of the Company may be liable for up to \$100.

4 Segment Reporting

The principal activity of the Company is Plastic and Reconstructive surgery and training for people in the developing countries in the Pacific and Asia region.

5 Director's Remuneration

No fees were paid or are payable to the Directors. (2008 \$0).

6 Related Party Transactions

There were no transactions with related parties during the Financial Year. (2008 \$0).

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	2009	2008
	\$	\$
<hr/>		
7 Notes to the Cash Flow Statement		
Reconciliation of Cash		
Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.		
Cash at the end of the Financial Year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Petty Cash Imprest	334	674
Westpac Bank	1,633,170	1,772,107
	1,633,504	1,772,781
	1,633,504	1,772,781
 Reconciliation of profit from ordinary activities to net cash flows from operating activities		
Profit/(Loss) from ordinary activities	(8,781)	169,725
Non-cash flows in operating profit		
Depreciation	55,516	60,124
Charges to current provisions	(7,878)	(22,003)
Changes in assets and liabilities, net of the effects of purchase and disposals		
Increase (Decrease) in deferred revenue	(54,762)	(75,820)
Increase (Decrease) in provision for future programs	38,793	38,064
Increase (Decrease) in trade creditors	(77,444)	63,494
Decrease (Increase) in Accounts Receivables	(5,388)	(39,517)
Decrease (Increase) in Prepayments	(71,930)	(9,188)
Decrease (Increase) in Interest Accrued Due	(4,511)	-
Decrease (Increase) in Inventory	5,133	12,413
Cash flows from operations	(131,252)	197,292
	(131,252)	197,292

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	2009	2008
	\$	\$
8 Remuneration of Auditors		
Auditor of the Company		
Auditing the Financial Report	9,318	25,814
	<u> </u>	<u> </u>
9 Employees		
Number of employees at end of the Financial Year	7	7
	<u> </u>	<u> </u>
10 Property Plant and Equipment		
Surgical equipment		
At cost	402,498	402,498
Accumulated depreciation	(237,528)	(185,867)
	<u> </u>	<u> </u>
	164,970	216,631
	<u> </u>	<u> </u>
Office furniture and equipment		
At cost	73,260	65,236
Accumulated depreciation	(56,629)	(52,774)
	<u> </u>	<u> </u>
	16,631	12,462
	<u> </u>	<u> </u>
Furniture and Fittings		
At cost	3,044	3,044
Accumulated depreciation	(3,044)	(3,044)
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
	181,601	229,093
	<u> </u>	<u> </u>
11 Accumulated Funds		
Balance at beginning of Financial Year	1,104,602	934,877
Surplus/(Deficit) for year	(8,781)	169,725
	<u> </u>	<u> </u>
Balance at end of Financial Year	1,095,821	1,104,602
	<u> </u>	<u> </u>

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	2009	2008
	\$	\$
<hr/>		
12 Unearned Contributions		
Total Unearned Contributions	204,778	259,541
	<u>204,778</u>	<u>259,541</u>
13 Provisions for Future Programs – Funded by Rotary		
Provision for Future Programs prior year	461,534	423,470
	<u>461,534</u>	<u>423,470</u>
Total Rotary Donations for transfer to Future Programs	308,793	304,350
Less		
Funds Expended	(270,000)	(266,286)
	<u>(270,000)</u>	<u>(266,286)</u>
	38,793	38,064
	<u>38,793</u>	<u>38,064</u>
Provision for Future Programs	500,327	461,534
	<u>500,327</u>	<u>461,534</u>
Total Rotary Donation for Year	402,180	496,948
Movement on Provision for Future Programs	(38,793)	(38,064)
	<u>(38,793)</u>	<u>(38,064)</u>
Total Rotary Donations spent on programs	363,387	458,884
	<u>363,387</u>	<u>458,884</u>

14 Additional Company information

Interplast Australia and New Zealand is a Company limited by Guarantee, incorporated and operating in Australia.

Principal Place of Business

Royal Australasian College of Surgeons
College of Surgeons Gardens
250-290 Spring Street
East Melbourne Vic 3002
Telephone: (03) 9249 1231

Principal Registered Office

Minter Ellison Solicitors
Level 23
Rialto Towers
525 Collins Street
Melbourne Vic 3000

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	2009	2008
	\$	\$
<hr/>		
15 Information to be furnished under the ACFID Code of Conduct		
INCOME STATEMENT		
For the year ended 30th June 2009		
 REVENUE		
Donations and gifts - monetary and non-monetary	881,335	1,156,508
Legacies and bequests	-	-
Grants		
- AusAID	160,101	179,477
- Other Australian	203,419	132,517
- Other overseas	-	-
Investment Income	105,712	100,095
Other Income	220,160	127,603
	1,570,727	1,696,200
 EXPENSES		
Overseas projects		
- Funds to overseas projects	817,647	821,750
- Other project costs	126,742	132,400
Domestic projects	7,000	10,644
Inventory Revaluation	(15,118)	(300)
Community education	-	-
Fundraising costs		
- Public	227,370	164,140
- Government, multilateral and private sector	15,000	15,000
Administration	400,867	382,841
	1,579,508	1,526,475
Excess(Deficit) from continuing operations	(8,781)	169,725

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

	2009	2008
	\$	\$
<hr/>		
15 Information to be furnished under the ACFID Code of Conduct		
BALANCE SHEET		
As at 30th June 2009		
ASSETS		
Current assets		
Cash and cash equivalents	1,633,504	1,772,781
Financial assets	-	-
Other	282,094	205,398
	1,915,598	1,978,179
Total current assets		
Non current assets		
Property, plant and equipment	181,601	229,093
Other	-	-
	181,601	229,093
Total non current assets		
	2,097,199	2,207,272
LIABILITIES		
Current liabilities		
Trade and other payables	223,630	355,837
Provisions	526,938	501,954
	750,568	857,791
Total current liabilities		
Non current liabilities		
Payables	-	-
Provisions	19,432	13,501
Other	-	-
	19,432	13,501
Total non current liabilities		
	770,000	871,292
Total liabilities		
	1,327,199	1,335,980
Net assets		
	1,327,199	1,335,980
EQUITY		
Reserves	231,378	231,378
Funds available for future use	1,095,821	1,104,602
	1,327,199	1,335,980
Total equity		
	1,327,199	1,335,980

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2009**

15 Information to be furnished under the ACFID Code of Conduct

**SUMMARY OF CASH MOVEMENTS
For the Financial year ended 30th June 2009**

	Funds Available at Beginning of Period	Raised During Period	Disbursed During Period	Available End of Period for Future Use
AusAID - ANCP	-	153,810	153,810	-
AusAID - RACS	-	203,419	203,419	-
Colonial Foundation				
Sri Lanka	187,632	-	103,434	84,198
Rotary	461,534	402,180	363,387	500,327
Total for other purposes	1,123,615	785,451	860,087	1,048,979
TOTAL	<u>1,772,781</u>	<u>1,544,860</u>	<u>1,684,137</u>	<u>1,633,504</u>

16 Information to be furnished under the ACFID Code of Conduct

Recognised Development Expenditure: Value of Volunteer Services

The value of volunteer services is not included in the accounts. However for the purposes of claiming AusAID Recognised Development Expenditure the following information has been prepared in accordance with the rates approved by AusAID.

Volunteers for the year ended 30 June 2009

64 Nurses for a total of 574 days - APS Level 4	122,687
75 Specialists for a total of 758 days - Executive Level 2	317,087
Total Value of Volunteer Services	<u>439,774</u>