

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2013**

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

CONTENTS	<u>Page No</u>
Directors' Report	1 - 5
Auditor's Declaration of Independence	6
Independent Auditor's Report	7 - 9
Directors' Declaration	10
Statement of Income	11 – 13
Statement of Comprehensive Income	14
Statement of Financial Position	15
Statement of Changes in Equity	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 - 30

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

The Directors of Interplast Australia & New Zealand submit herewith the annual financial report for the financial year ended 30th June 2013. In order to comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

The names of Directors of the Company during or since the end of the financial year are:

Mr David Inglis (President)
Dr Michael McGlynn OAM
The Hon Dr Kay Patterson
Mr John Georgakis
Mr John Barnes
Mr Ian Carlisle
Mr Glenn Wran (Resigned 27 November 2012)
Dr Ross Sutton
Professor Mark Ashton
Mr Michael Stillwell
Mr Brian Guest
Mr Keith Mutimer
Mr Paul Sundberg (Appointed 30 April 2013)

Principal Activities

The principal activities of the Company in the course of the financial year were reconstructive surgery services and capacity building in developing countries within the Asia Pacific region.

Short-term and long-term objectives

The company's short term objectives are to:

- Improve access to treatment for vulnerable and marginalised groups that include people with a disability as a result of acquired or congenital medical conditions;
- Strengthen local capacity to provide appropriate and quality health services to patients through the facilitation of training and professional development; and
- Supporting the delivery of surgical procedures and other medical and allied health services.

The company's long term objectives are to:

- Improve the quality of life of people with a disability and increase their access to local health systems; and
- Contribute to the development of sustainable health systems and capacity building of health professionals.

To achieve these objectives the company has adopted the following strategies:

- Attract and retain highly skilled and appropriately qualified volunteers and staff who are committed to Interplast's mission and values.
- Maintain and enhance relationships with, and contributions from our donor base.
- Work in partnership with a range stakeholders, both domestically and internationally to implement activities consistent with local needs and contexts;
- Ensure country program activities are implemented; and
- Demonstrate accountability and transparency consistent with the Australian Council for International Development's (ACFID) Code of Conduct and AusAID requirements;

Key Performance Measures

The company measures its performance through review of:

- The number of countries and geographical locations;
- The type and number of activities;

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

- Number of volunteers; and
- The number of people reached and receiving treatment at no cost.

These benchmarks are used to assess whether the company's long and short term objectives are being achieved.

The company implemented activities in 31 locations across 16 countries and performed:

- 19 surgical activities which included practical teaching and training of surgical registrars and other medical staff;
- 20 training-mentoring-professional development activities with local country medical staff within the Asia Pacific region; and
- 9 planning assessment activities to help strengthen future programming.

From these 48 activities the entity reached at least 1,437 people and performed 743 procedures. A total of 118 Surgeons and Anaesthetists and 42 Nurses & Allied Health professionals volunteered 1,186 days and 447 days respectively.

Information on Directors

Mr David Inglis

President
Qualifications Bachelor of Arts, Bachelor of Laws
Experience Appointed to the Board in 1984, appointed Vice President 1993, appointed President 2009.
Special Responsibilities Chair of the Board of Directors, Chair of the Executive Committee

Dr Michael McGlynn OAM

Vice President
Qualifications Bachelor of Medicine, Bachelor of Surgery, Fellow Royal Australasian College of Surgeons, Business & Medical Management Training, Harvard Business School.
Experience Appointed to the Board 1991, Appointed Vice President 2006
Special Responsibilities Member of Executive Committee, Country Coordinator for Burma and the Phillipines.

The Hon Dr Kay Patterson

Vice President
Qualifications Bachelor of Arts (Hons 1), Diploma of Education, Doctor of Philosophy, Member of the Australian Psychological Society, Graduate of the Australian Institute of Company Directors.
Experience Appointed to the Board 2006, Appointed Vice President 2009
Special Responsibilities Member of Executive Committee

Mr John Georgakis

Treasurer
Qualifications Bachelor of Business (Accounting), Member of the Institute of Chartered Accountants.
Experience Appointed to the Board 2010, Appointed Treasurer 2010
Special Responsibilities Finance Portfolio, Member of the Executive Committee

Mr John Barnes

Secretary
Qualifications Retired Real Estate Agent
Experience Appointed to the Board 2002, Appointed Secretary 2005
Special Responsibilities Member of Rotarians Committee, Member of the Executive Committee

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

Mr Ian Carlisle	Director
Qualifications	Bachelor of Dental Science, Bachelor of Medicine, Bachelor of Surgery, Fellow Royal Australasian College of Surgeons.
Experience	Appointed to the Board 2002
Special Responsibilities	Member of Surgical Committee, Country Coordinator Indonesia
Dr Ross Sutton	Director
Qualifications	Doctor of Philosophy (Medicine); Bachelor of Science; Master of Science; Management Certificate; Post Graduate Diploma Trop Med; Fellow Australian Institute of Management; Fellow Australian Society of Microbiology
Experience	Appointed to the Board 2007
Special Responsibilities	Chair of Planning and Evaluation Committee
Professor Mark Ashton	Director
Qualifications	Doctorate of Medicine, Bachelor of Medicine, Bachelor of Surgery, Fellow Royal Australasian College of Surgeons.
Experience	Appointed to the Board 2009
Special Responsibilities	Chair of the Surgical Committee
Mr Michael Stillwell	Director
Qualifications	Master of Business Administration, Masters of Marketing, Diploma of Business, Fellow Australian Institute of Company Directors.
Experience	Appointed to the Board 2010
Special Responsibilities	Fundraising and Marketing Portfolio
Mr Brian Guest	Director
Qualifications	Company Management, Company Director
Experience	Appointed to the Board 2010
Special Responsibilities	Chair of the Rotarians Committee
Mr Keith Mutimer	Director
Qualifications	Bachelor of Medicine, Bachelor of Surgery, Fellow Royal Australasian College of Surgeons
Experience	Appointed to the Board 2011
Special Responsibilities	Chair of the Audit Committee
Mr Paul Sundberg	Director
Qualifications	Bachelor of Economics (Honors), Chartered Accountant FCA
Experience	Appointed to the Board 2013
Special Responsibilities	Member of Audit Committee

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

Directors' Meetings:

During the year, Interplast Australia & New Zealand held nine meetings of the Board. The attendees of the Directors at meetings of the board were:

Board of Directors

	<u>Number eligible to attend</u>	<u>Number attended</u>
Mr David Inglis	9	9
Dr Michael McGlynn OAM	9	9
The Hon Dr Kay Patterson	9	7
Mr John Georgakis	9	7
Mr John Barnes	9	9
Mr Ian Carlisle	9	9
Mr Glenn Wran (Resigned 27 November 2012)	4	3
Dr Ross Sutton	9	7
Professor Mark Ashton	9	5
Mr Michael Stillwell	9	8
Mr Brian Guest	9	7
Mr Keith Mutimer	9	8
Mr Paul Sundberg (Appointed 30 April 2013)	1	1

The company is incorporated under the *Corporation Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$100 each towards meeting any outstanding obligations of the company. At 30 June 2013, the total amount that members of the company are liable to contribute if the company is wound up \$700 (2012: \$700).

Review of Operations

The net deficit amounted to \$13,455 (2012: \$85,064 surplus).

Dividends

Payment of dividends is prohibited under our current Constitution.

Director's Remuneration

No fees were paid or are payable to the Directors. (2012: \$0).

Actual Value of Volunteer Services

It is recognised that the APS rates used by AusAID in note 12 to calculate volunteer services under represent the true value of services provided by Interplast volunteers. A more appropriate calculation, while not included in the accounts, is represented below to acknowledge the significant contribution made by Interplast Volunteers.

42 Nurses & Allied Health Specialist for a total of 447 days	\$223,500
118 Surgeons & Anaesthetists for a total of 1,186 days	\$2,727,800
Actual Total Value of Volunteer Services	<u>\$2,951,300</u>

Change in State of Affairs

During the Financial Year there was no significant change in the state of affairs of the Company other than that referred to in the Accounts or notes thereto.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' REPORT

Indemnification of Officers and Auditors

Directors and Officers Liability Insurance and Indemnity:

During the Financial Year, the company paid a premium in respect of a contract insuring the Directors of the company (as named above) against a liability incurred as such a Director to the extent permitted by the *Corporations Act 2001*.

The company has not otherwise, given indemnities during or since the end of the Financial Year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Subsequent Events

There has not been any matter or circumstance, other than that referred to in the Financial Statements or notes thereto, that has arisen since the end of the Financial Year, that has significantly affected, or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future years.

Auditor's Independence Declaration

The Auditor's independence declaration is included on page 6.

Signed in accordance with a resolution of the Directors made pursuant to s.298 (2) of the *Corporations Act 2001*.

On behalf of the Directors


.....
David Gordon Inglis
Director


.....
John Barnes
Director

15th October 2013

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF INTERPLAST
AUSTRALIA & NEW ZEALAND**

I declare that, to the best of my knowledge and belief during the year ended 30 June 2013 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

William Buck

William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

J.C. Luckins

J.C. Luckins
Director

Dated this 15th day of October, 2013

Sydney
Melbourne
Brisbane
Perth
Adelaide
Auckland

Melbourne: Level 20, 181 William Street, Melbourne VIC 3000 | Hawthorn: Level 1, 465 Auburn Road, Hawthorn East VIC 3123
PO Box 185, Toorak VIC 3142 • Telephone: +61 3 9824 8555 • Facsimile: +61 3 9824 8580
williambuck.com

William Buck is an association of independent firms, each trading under the name of William Buck across Australia and New Zealand with affiliated offices worldwide. Liability limited by a scheme approved under Professional Standards Legislation other than for acts or omissions of financial services licensees.

Praxity
MEMBER
GLOBAL ALLIANCE OF
INDEPENDENT FIRMS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERPLAST AUSTRALIA & NEW ZEALAND

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Interplast Australia & New Zealand (the Company), which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration. In addition, we have audited Interplast Australia & New Zealand's compliance with specific requirements of the *Charitable Collections Act 1946 (W.A)* for the year ended 30 June 2013.

Directors' Responsibility for the Financial Report and Compliance with the Charitable Collections Act 1946

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members.

The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

The directors of the company are also responsible for the compliance with the *Charitable Collections Act 1946*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances; and compliance with requirements of the *Charitable Collections Act 1946*.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report and the company's compliance with specific requirements of the *Charitable Collections Act 1946* based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement and whether the company has complied with specific requirements of the *Charitable Collections Act 1946*.

Sydney
Melbourne
Brisbane
Perth
Adelaide
Auckland

Melbourne: Level 20, 181 William Street, Melbourne VIC 3000 | Hawthorn: Level 1, 465 Auburn Road, Hawthorn East VIC 3123
PO Box 185, Toorak VIC 3142 • Telephone: +61 3 9824 8555 • Facsimile: +61 3 9824 8580
williambuck.com

William Buck is an association of independent firms, each trading under the name of William Buck across Australia and New Zealand with affiliated offices worldwide. Liability limited by a scheme approved under Professional Standards Legislation other than for acts or omissions of financial services licensees.

Praxity
MEMBER
GLOBAL ALLIANCE OF
INDEPENDENT FIRMS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERPLAST AUSTRALIA & NEW ZEALAND (CONT)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report and the company's compliance with specific requirements of the *Charitable Collections Act 1946*. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error, and the risks of non-compliance with specific requirements of the *Charitable Collections Act 1946*. In making those risk assessments, the auditor considers internal control relevant to the entity's compliance with the *Charitable Collections Act 1946* and preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Inherent limitations

Because of the inherent limitations of any compliance procedure, it is possible that fraud, error, or non-compliance with the *Charitable Collections Act 1946* may occur and not be detected. An audit is not designed to detect all weaknesses in Interplast Australia & New Zealand's compliance with the *Charitable Collections Act 1946* as an audit is not performed continuously throughout the period and the tests are performed on a sample basis.

Any projection of the evaluation of compliance with the *Charitable Collections Act 1946* to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Auditor's Opinion

In our opinion,

- a. the financial report of Interplast Australia & New Zealand is in accordance with the Corporations Act 2001, including:
 - i. giving a true and fair view of the Company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 1 and the Corporations Regulations 2001.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERPLAST AUSTRALIA & NEW ZEALAND (CONT)

- b. the financial report agrees to the underlying financial records of Interplast Australia & New Zealand, that have been maintained, in all material respects, in accordance with the *Charitable Collections Act 1946* and its regulations for the year ended 30 June 2013; and
- c. monies received by Interplast Australia & New Zealand, as a result of fundraising appeals conducted during the year ended 30 June 2013, have been accounted for and applied, in all material respects, in accordance with the *Charitable Collections Act 1946* and its regulations.

Basis of Accounting

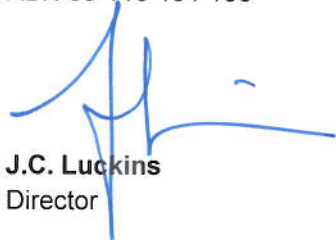
Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001 and the specific requirements of the *Charitable Collections Act 1946 (W.A)*. As a result, the financial report may not be suitable for another purpose.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This auditor's report relates to the financial report of Interplast Australia & New Zealand for the year ended 30 June 2013 included on Interplast Australia & New Zealand's web site. The company's directors are responsible for the integrity of the Interplast Australia & New Zealand's web site. We have not been engaged to report on the integrity of the Interplast Australia & New Zealand's web site. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

A handwritten signature in blue ink that reads 'William Buck'.

William Buck Audit (VIC) Pty Ltd
ABN 59 116 151 136

A handwritten signature in blue ink that reads 'J.C. Luckins'.

J.C. Luckins
Director

Dated this 15th day of October, 2013

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

DIRECTORS' DECLARATION

The Directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

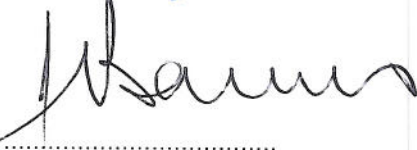
The Directors declare that:

1. The financial statements and notes, as set out on pages 11 to 30, are in accordance with the *Corporations Act 2001* and:
 - a. Comply with Accounting Standards applicable to the company; and
 - b. Give a true and fair view of the financial position as at 30 June 2013 and of the performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the Directors


.....
David Gordon Inglis
Director


.....
John Barnes
Director

15th October 2013

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	Note	2013 \$	2012 \$
<u>INCOME</u>			
Donations – Rotary		536,748	531,670
Donations		861,782	697,095
Fundraising		185,214	246,051
Donations in Kind – Surgical Materials		65,456	133,947
Interest Received		102,206	127,192
Bequests		37,350	-
Contributions			
- AusAID (ANCP)		136,834	156,525
- AusAID (Innovations Fund)		-	7,608
- AusAID (RACS)		236,623	234,546
- AusAID (HECS)		-	34,884
Membership Fees		35	-
Total Income		2,162,248	2,169,518
<u>LESS: EXPENDITURE</u>			
<u>Administration Expenditure</u>			
Accountancy		22,081	26,335
Audit	4	15,750	16,600
Bank Charges and Taxes		4,572	5,860
Car expenses		880	2,640
Computer expenses		9,372	3,169
Consultancy Fees		88,633	-
Depreciation		15,427	17,427
Freight and Courier		1,520	1,636
General Expenses		12,357	10,887
Insurance		17,071	8,253
Legal Fees		1,338	847
Meetings		14,146	10,464
Postages		4,739	1,702
Printing & Stationery		6,135	11,309
Recruitment expenses		405	11,413
Registration Fees		7,767	8,008
Rent and outgoings		43,243	48,207
Repairs & Maintenance		3,285	7,157
Salaries & Wages		488,719	425,107
Staff Training		2,171	1,756
Superannuation		45,410	37,404
Telephone		4,822	7,320
Travelling Expenses		4,692	4,046
Work Cover		795	1,477
Direct Program On-costs recovered		(253,500)	(205,098)
Total Administration Expenditure		561,830	463,926

The accompanying notes form part of these financial statements

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	Note	2013 \$	2012 \$
<u>Fundraising Expenditure</u>			
Ambassador Program Costs		61,164	34,714
Bank Charges		-	3,393
Community Supporters Expenses		3,357	-
Consultants		43,608	41,901
Freight & Couriers		566	2,976
General Expenses		521	109
Insurance		1,888	2,610
License Fees		-	1,992
Meetings		150	71
Postage		4,077	9,429
Printing and Stationery		35,522	14,131
Promotion Expenses and Presentations		97,302	115,210
Registrations Fees		10,531	2,704
Rotary Expenses		4,373	1,818
Salaries		112,131	90,055
Staff Training		1,223	1,216
Superannuation		10,474	7,641
Telephone		1,488	1,822
Travelling Expenses		11,067	19,645
Website		4,432	3,400
Work Cover		215	396
Total Fundraising Expenditure		404,089	355,233
 <u>Program Expenditure</u>			
 Pacific & Papua New Guinea			
Fiji		227,550	139,756
Kiribati		52,783	42,696
Nauru		-	35,242
Samoa		47,574	27,562
Solomon Islands		53,899	112,338
Tonga		37,763	28,302
Vanuatu		41,666	33,045
Papua New Guinea		210,986	172,389
		672,221	591,330
 Asia			
Bangladesh		60,820	71,154
Cambodia		15,347	3,530
Indonesia		17,818	84,307
Laos		138,526	147,998
Myanmar		-	14,133
Nepal		45,045	3,317
Philippines		69,146	102,902
Sri Lanka		66,260	71,967
Vietnam		12,666	-
Mongolia		20,650	27,011
		446,278	526,319

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	Note	2013 \$	2012 \$
Other Program Expenses			
General Program Expenses		2,853	23,462
Instruments		10,245	34,135
Patient Database		1,953	-
Past Program Expenses		1,883	2,560
Planning and Evaluation		-	3,239
Program Depreciation		59,866	49,045
		76,800	112,441
Total International Program Expenditure		1,195,299	1,230,090
<u>Domestic Program Expenditure</u>			
Kevin Egan Scholarship		-	2,514
Marshall Scholarship		13,485	18,479
Harold McComb Scholarship		1,000	-
Inventory Stock Take Adjustment		-	14,212
Total Domestic Program Expenditure		14,485	35,205
Total Program Expenditure		1,209,784	1,265,295
Total Expenditure		2,175,703	2,084,454
NET (DEFICIT)/SURPLUS	12	(13,455)	85,064

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	Note	2013 \$	2012 \$
(Deficit)/Surplus for the year		(13,455)	85,064
Other comprehensive income:		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(13,455)	85,064
Total comprehensive income attributable to the entity		(13,455)	85,064

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2013**

	Note	2013 \$	2012 \$
Current Assets-			
Petty Cash Impress		150	150
Cash on Hand - Foreign Currency		5	5
Receivables		257,588	93,237
Westpac Bank		2,352,963	2,438,585
Interest Receivable		7,000	9,500
Prepayments		21,425	87,030
Inventories		60,269	135,875
Total Current Assets		2,699,400	2,764,382
Non-Current Assets			
Surgical Equipment	6	155,388	190,253
Computer & Electrical Equipment	6	29,157	44,585
Total Non-Current Assets		184,545	234,838
Total Assets		2,883,945	2,999,220
Current Liabilities			
Bank Overdraft		53	-
Credit Card Visa		6,364	15,490
Creditors		42,318	74,246
Unearned Contributions		273,213	233,092
Provision for Future Programs		337,817	443,462
Provision for Annual Leave		37,700	31,266
Provision for Long Service Leave		8,856	5,545
Total Current Liabilities		706,321	803,101
Non-Current Liabilities			
Provision for Long Service Leave		3,504	8,544
Total Non-Current Assets		3,504	8,544
Total Liabilities		709,825	811,645
NET ASSETS		2,174,120	2,187,575
Equity			
General Reserve	10	500,000	500,000
Accumulated Funds	7	1,674,120	1,687,575
TOTAL EQUITY		2,174,120	2,187,575

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	\$	\$	\$
	Retained Earnings	General Reserve	Total
Balance at 1 July 2011	1,602,511	500,000	2,102,511
Surplus/(Deficit) for the year	85,064	-	85,064
Balance at 1 July 2012	1,687,575	500,000	2,187,575
Surplus/(Deficit) for the year	(13,455)	-	(13,455)
Balance at 30 June 2013	1,674,120	500,000	2,174,120

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	Note	2013 \$	2012 \$
Cash Flows from Operating Activities			
Receipts from contributions		271,982	364,304
Donations		1,598,709	1,496,614
Interest Received		104,706	117,692
Payments to suppliers & employees		<u>(2,061,072)</u>	<u>(1,859,897)</u>
Net cash provided by (used in) operating activities	3	<u>(85,675)</u>	<u>118,713</u>
Cash Flows from Investing Activities			
Payment for property, plant & equipment		-	(31,242)
Net cash provided by (used in) investing activities		<u>-</u>	<u>(31,242)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Net increase (decrease) in cash held		(85,675)	87,471
Cash at beginning of year		<u>2,438,740</u>	<u>2,351,269</u>
Cash at end of year	3	<u>2,353,065</u>	<u>2,438,740</u>

The accompanying notes form part of these financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

1 Summary of Significant Accounting Policies

The financial statements cover Interplast Australia & New Zealand as an individual entity, incorporated and domiciled in Australia. Interplast Australia & New Zealand is a company limited by guarantee.

The Directors have prepared the financial statements on the basis that the Company is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The Company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporation Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation at these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar. The financial statements were authorised on 15 October 2013 by the directors of the Company.

Accounting Policies

(a) Donated Services

A substantial number of volunteers have donated a significant amount of their time in the company's services, these services are not reflected in the accompanying Financial Statements. (Refer to Note 12 for details)

(b) Depreciation

Depreciation is provided on fixed assets and is calculated on a straight-line basis so as to write off the net cost of each fixed asset over its expected useful life, useful life of fixed asset are between 3 and 13 years.

Fixed assets acquired in 2013 were depreciation at 33.3% for computers and all other equipment 20% per annum.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments.

(d) Employee Entitlements

Provisions made in respect of wages and salaries, annual leave, and other employee entitlements expected to be settled within 12 months, are calculated at salary rates effective at 30 June 2013. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund are charged as expenses when incurred.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

- (e) **Income Tax**
No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.
- (f) **Trade and Other Payable**
Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.
- (g) **Goods and Services Tax**
Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:
- i. where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense;
 - or
 - ii. for receivables and payables which are recognised inclusive of GST.
- The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.
- Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the taxation authority is classified as operating cash flows.
- (h) **Receivables**
Trade receivables and other receivables are recorded as amounts due.
- (i) **Revenue Recognition/Unearned Contributions**
General donations and bequest are recognised as revenue when received.
- Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.
- Interplast Australia & New Zealand receives non-reciprocal contributions of assets from various parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the profit and loss.
- All revenue from donations and contributions to specific programs are recognised by reference to the stage of completion of activities to which the revenue relates.
- All revenue is stated net of the amount of goods and services tax (GST).
- (j) **Inventories**
Inventories are measured at the lower of cost or net replacement cost.
- Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.
- (k) **Leases**
Lease payments for operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses on a straight line basis over the lease term.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

(l) Financial Instruments

Financial assets and liabilities in the scope of AASB 139 Financial Instruments: Recognition and Measurement, are classified as either financial assets at fair value through the Statement of Comprehensive Income, loans and receivables or payables, held-to-maturity investment, or available for sale investments, as appropriate. When financial assets and liabilities are recognised initially, they are measured at fair value, plus, in the case of instruments not at fair value through the Statement of Comprehensive Income, directly attributable transaction costs.

The classification of financial assets is determined after initial recognition and, when allowed and appropriate, are re-valued at each financial year end. Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

(m) Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

(n) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

(a) Impairment

The company assesses impairment at the end of each reporting period by evaluating conditions and events specific to the company that may be indicative of impairment triggers.

(b) Inventories

Donated inventories at the end of the reporting period are recognised at replacement cost determined by reference to the current market price.

(c) Estimation of useful lives of assets

The estimation of useful lives of assets has been based on historical experience. In addition, the condition of the asset is assessed regularly and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

(o) Change in Accounting Policy

(a) Interplast Australia and New Zealand have recognised fundraising revenue separate to donation revenue for the year end 30 June 2013. The comparative figures for the year end 30 June 2012 have been re-stated to reflect this change. The change has no impact on the result for the year.

(b) Interplast Australia and New Zealand have recognised GST recoverable as a current receivable for the year ended 30 June 2013. Previous recognition of GST recoverable was as a contra liability in accounts payable. The comparative figures for the year end 30 June 2012 have been re-stated to reflect this change. The change has no impact on the result for the year.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

(p) New Accounting Standards for Application in Future Periods

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods. The Company has decided against early adoption of these standards. The directors anticipate that the adoption of these Standards and Interpretations in future periods will have no material financial impact on the financial statements of the Company.

AASB 119: *Employee Benefits* (September 2011) and AASB 2011-10: *Amendments to Australia Standards arising from AASB 119 (September 2011)* (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 119 (September 2011) also includes changes to:

- Require only those benefits that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as other long-term employee benefits, post – employment benefits or termination benefits, as appropriate; and
- The accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - i. For an offer that may be withdrawn – when the employee accepts;
 - ii. For an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
 - iii. Where the termination is associated with a restricting of activities under AASB 137: *Provisions, Contingent Liabilities and Contingent Assets* and if earlier than the first two conditions – when the related restricting costs are recognised.

These changes are not expected to significantly impact the company's financial statements.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013 \$	2012 \$
2 Related Party Transactions		
There were no monetary transactions with related parties during the Financial Year. (2012; \$0).		
Interplast Australia & New Zealand has obtained legal, professional and surgical pro-bono services from members of the Board of Directors. No payment was made for these services.		
3 Notes to the Cash Flow Statement		
Reconciliation of Cash		
Cash at the end of the Financial Year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Petty Cash Impress	150	150
Foreign currency on hand	5	5
Westpac Bank	2,352,963	2,438,585
Bank Overdraft	(53)	-
	<u>2,353,065</u>	<u>2,438,740</u>
Reconciliation of profit from ordinary activities to net cash flows from operating activities		
Surplus/(Deficit) from ordinary activities	(13,455)	85,064
Non-cash flows in operating surplus		
Depreciation	75,293	66,472
Charges to provisions	4,705	2,257
Non-cash net revenue and expenses	(25,000)	(81,552)
Changes in assets and liabilities, net of the effects of purchase and disposals		
Increase (Decrease) in deferred revenue	40,121	(51,662)
Increase (Decrease) in provision for future programs	(105,645)	43,871
Increase (Decrease) in trade creditors	(41,054)	37,053
Decrease (Increase) in Accounts Receivables	(164,351)	(39,570)
Decrease (Increase) in Prepayments	65,605	24,253
Decrease (Increase) in Interest Accrued Due	2,500	(9,500)
Decrease (Increase) in Inventory	75,606	42,027
Cash flows from operations	<u>(85,675)</u>	<u>118,713</u>

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013	2012
	\$	\$
4 Remuneration of Auditors		
Auditing the Financial Report – William Buck	15,750	16,600
	15,750	16,600
5 Employees		
Number of employees at end of the Financial Year	9	10
6 Property Plant and Equipment		
Surgical equipment		
At cost	609,435	584,435
Accumulated depreciation	(454,047)	(394,182)
Net carrying amount	155,388	190,253
Computer and electrical equipment		
At cost	139,587	139,587
Accumulated depreciation	(110,430)	(95,002)
Net carrying amount	29,157	44,585
Net carrying amount	184,545	234,838
7 Accumulated Funds		
Balance at beginning of Financial Year	1,687,575	1,602,511
(Deficit)/Surplus for year	(13,455)	85,064
Balance at end of Financial Year	1,674,120	1,687,575

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013 £	2012 £
8 Capital and Leasing Commitments		
Operating Lease Commitments		
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable – minimum lease payments		
- not later than 12 months	23,317	11,328
- later than 12 months but not later than 5 years	81,608	-
- greater than 5 years	-	-
	<u>104,925</u>	<u>11,328</u>

The property lease commitments include a non-cancellable operating lease contracted for but not capitalised in the financial statements with a three-year term commencing on 1 January 2013. An option exists to renew the lease at the end of the three years for an additional term of three years.

The Company has no finance leases.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013	2012
	\$	\$
<hr/>		
9 Financial Risk Management		
<p>The company's financial instruments consist mainly of deposit with banks, accounts receivable and payable and leases.</p> <p>The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:</p>		
Financial Assets		
Cash and cash equivalents	2,353,118	2,438,740
Receivables	264,588	102,737
Total Financial Assets	2,617,706	2,541,477
Financial Liabilities		
Bank overdraft	53	-
Trade and other payables	48,682	89,736
Total Financial Liabilities	48,735	89,736

Financial Risk Management Policies

The Board's overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimizing adverse effects on financial performance. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk and future cash flow requirements.

The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk.

(a) Credit risk

Credit risk refers to the risk that a counter-party will default on its contractual obligation resulting in financial loss to the company. The company, while exposed to credit related losses in the event of non-performance by counter-parties to financial instruments, does not expect any counter parties to fail to meet their obligations.

The company's only significant credit risk exposure to any single counterparty is with its bankers Westpac Banking Corporation. The carrying amount of financial assets recorded in the balance sheet, net of any provision for doubtful debts, represents the company's maximum exposure to credit risk.

(b) Liquidity risk

Liquidity risk is the risk of being unable to meet financial obligations as they fall due. The company's exposure to liquidity risk is low due to the active and regular monitoring of financial performance, approved budgets and future cash flows, coupled with the significant reserves held by the company.

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

9 Financial Risk Management (continued)

(c) Interest rate risk

The company's exposure to market interest rates relates primarily to the company's cash and cash equivalent assets. The company has no borrowings.

At balance date the company had the following mix of financial assets exposed to Australian variable interest rate risk:

	Interest Rate %	2013 \$
Cash at bank	0.00% to 0.35%	164,653
Deposits at call	4.00%	2,188,257
		2,352,910
	Interest Rate %	2012 \$
Cash at bank	0.35% to 4.00%	172,040
Deposits at call	5.74%	2,266,545
		2,438,585

10 General Reserves

The general reserve records funds required to meet the committed administration and fund raising costs

11 Additional Company information

Interplast Australia and New Zealand is a Company limited by Guarantee, incorporated and operating in Australia.

Principal Place of Business

Royal Australasian College of Surgeons
College of Surgeons Gardens
250-290 Spring Street
East Melbourne Vic 3002
Telephone: (03) 9249 1231

Principal Registered Office

Minter Ellison Solicitors
Level 23
Rialto Towers
525 Collins Street
Melbourne Vic 3000

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013	2012
	\$	\$
12 Information to be furnished under the ACFID Code of Conduct		
INCOME STATEMENT		
For the year ended 30th June 2013		
REVENUE		
Donations and gifts – monetary	1,192,390	1,271,168
Donations and gifts - non-monetary	65,456	133,947
Legacies and bequests	37,350	-
Grants		
- AusAID	136,834	199,017
- Other Australian - RACS	236,623	234,546
- Other Australian	326,118	146,894
- Other Overseas	65,236	56,754
Investment Income	102,206	127,192
Other Income	35	-
Revenue for International Political or Religious Adherence Programs	-	-
Total Revenue	2,162,248	2,169,518
EXPENSES		
International Aid and Development Programs Expenditure		
International projects		
- Funds to international projects	926,748	941,813
- Program support costs	253,500	205,098
Community education	-	-
Inventory Revaluation	-	14,212
Community education	-	-
Fundraising costs		
- Public	330,888	340,233
- Government, multilateral and private sector	46,466	15,000
- Community Supporter	26,735	-
Accountability and Administration	576,881	547,406
Non-monetary expenditure	-	-
Expenses for International Political or Religious Adherence Promotion Programs	-	-
Domestic Program Expenditure	14,485	20,692
Total Expenses	2,175,703	2,084,454
Excess(Deficit) from continuing operations	(13,455)	85,064

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013 \$	2012 \$
12 Information to be furnished under the ACFID Code of Conduct (continued)		
BALANCE SHEET		
As at 30th June 2013		
ASSETS		
Current assets		
Cash and cash equivalents	2,353,118	2,438,740
Trade and other receivables	264,588	82,673
Inventories	60,269	135,875
Assets held for sale	-	-
Other financial assets	21,425	87,030
Total current assets	2,699,400	2,744,318
Non current assets		
Trade and other receivables	-	-
Other financial assets	-	-
Property, plant and equipment	184,545	234,838
Investment property	-	-
Intangibles	-	-
Other non-current assets	-	-
Total non current assets	184,545	234,838
Total assets	2,883,945	2,979,156
LIABILITIES		
Current liabilities		
Trade and other payables	48,682	69,672
Borrowings	53	-
Current tax liabilities	-	-
Other financial liabilities	-	-
Provisions	657,586	713,365
Other	-	-
Total current liabilities	706,321	783,037
Non current liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Provisions	3,504	8,544
Other	-	-
Total non current liabilities	3,504	8,544
Total liabilities	709,825	791,581
Net assets	2,174,120	2,187,575

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2013**

	2013	2012
	\$	\$
12 Information to be furnished under the ACFID Code of Conduct (continued)		
BALANCE SHEET (continued)		
As at 30th June 2013		
EQUITY		
Reserves	500,000	500,000
Funds available for future use	1,674,120	1,687,575
Total equity	2,174,120	2,187,575

SUMMARY OF CASH MOVEMENTS
For the Financial year ended 30th June 2013

	Cash Available at Beginning of Financial Year	Cash Raised During Financial Year	Cash Disbursed During Financial Year	Cash Available at End of Financial Year
AusAID - ANCP	-	150,000	136,834	13,166
AusAID - RACS	-	236,623	236,623	-
Rotary	443,462	281,759	387,404	337,817
Total for other purposes	1,995,278	1,329,333	1,322,529	2,002,082
TOTAL	2,438,740	1,997,715	2,083,390	2,353,065

**INTERPLAST AUSTRALIA
& NEW ZEALAND
A.B.N. 59 006 155 193**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2012**

12 Information to be furnished under the ACFID Code of Conduct (continued)

Recognised Development Expenditure: Value of Volunteer Services

The value of volunteer services is not included in the accounts. However for the purposes of claiming AusAID Recognised Development Expenditure the following information has been prepared in accordance with the rates approved by AusAID.

Volunteers for the year ended 30 June 2013

118 Surgeons & Anaesthetists for a total of 1,186 days - Executive Level 2	532,467
42 Nurses & Allied Health Specialist for a total of 447 days - APS Level 4	<u>107,356</u>
Total Value of Volunteer Services	<u>639,823</u>

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERPLAST AUSTRALIA & NEW ZEALAND

Report on the Summarised Financial Report

We have audited the accompanying summarised financial report of Interplast Australia & New Zealand, comprising the balance sheet as at 30 June 2013 and the income statement, table of cash movements for designated purposes and the statement of changes in equity for the year then ended, and related notes, which was derived from the financial report of Interplast Australia & New Zealand for the year ended 30 June 2013. We expressed an unmodified auditor's opinion on that financial report in our auditor's report dated 15 October 2013.

The Responsibility of Directors for the summarised financial report

The directors of the company are responsible for the preparation and fair presentation of the summarised financial report in accordance with the requirements of the relevant Australia Accounting Standards (including Australian Accounting Interpretations), the corporations Act 2001 and the disclosure requirements set out in the ACFID Code of Conduct. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the summarised financial report

Auditor's Responsibility

Our responsibility is to express an opinion on the summarised financial report based on our audit which was conducted in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the summarised financial report is consistent with the financial report from which it was derived.

Our audit procedures in respect of the summarised financial report included testing that the information in the summarised financial report is derived from, and is consistent with, the financial report for the year.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Independence Declaration

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion, the information disclosed in the summarised financial report of Interplast Australia & New Zealand for the year ended 30 June 2013 is consistent, in all material respects, with the financial report from which it was derived.

For a better understanding of the entity's financial position and performance and of the scope of the audit performed, the summarised financial report should be read in conjunction with the financial report from which it was derived and the auditor's report thereon.

William Buck

William Buck Audit (VIC) Pty Ltd

ABN 59 116 151 136



J.C. Luckins

Director

Dated this 15th day of October, 2013

Sydney
Melbourne
Brisbane
Perth
Adelaide
Auckland

Melbourne: Level 20, 181 William Street, Melbourne VIC 3000 | Hawthorn: Level 1, 465 Auburn Road, Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142 • Telephone: +61 3 9824 8555 • Facsimile: +61 3 9824 8580

williambuck.com

William Buck is an association of independent firms, each trading under the name of William Buck across Australia and New Zealand with affiliated offices worldwide. Liability limited by a scheme approved under Professional Standards Legislation other than for acts or omissions of financial services licensees.

Praxity
MEMBER
GLOBAL ALLIANCE OF
INDEPENDENT FIRMS